Registered Charity number: 1211718

# Report of the Trustees and Unaudited Financial Statements For the Year Ended 31 December 2025 for

# St Mary's Fairford PCC

formerly known as

The Parochial Church Council of
St Mary the Virgin, Fairford

AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

St Mary's Fairford PCC
Contents of the Financial Statements
for the Year Ended 31st December 2025

The trustees present their report with the financial statements of the entity for the year ended 31st December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).
St Mary's Fairford PCC became a registered charity on 15th January 2025.

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

St Mary's Fairford PCC (PCC) has the responsibility of cooperating with the clergy, the Reverend Caroline Symcox, in promoting in the ecclesiastical parish, the whole mission of the church, pastoral, evangelistic, social and ecumenical. The PCC also has maintenance responsibilities for the Church of St Mary the Virgin and Fairford Community Centre.

To promote the whole mission of the Church in the Ecclesiastical Parish.

### Public benefit

The trustees confirm that they had referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives, in planning future activities.

The trustees consider that the charity's activities benefit the public in these key areas:

- Responding to Human Need in Loving Service. St Mary's encourages and supports volunteers in responding to the needs of the community. This includes:
    - Visiting and supporting the sick and lonely
    - Providing occasions and locations for human connection such as lunches and coffee mornings
    - Offering financial and spiritual support to struggling members of the community.
- Provision of a Third Space. We seek to offer a third space in the community, open and free of charge for people of all faiths or none to find peace and space for reflection.
- Support of the Arts. We offer multiple musical concerts throughout the year, and provide space for talks and exhibitions.
- Protect our Historic Church Building. St Mary's is a Grade 1 listed building, and world-renowned for our unique collection of complete late-Medieval stained glass. We are committed to maintaining and preserving this historic building against the wear and tear of time.
- History and Education. We seek to safeguard and share the history and heritage of our special church building with our community. We offer regular tours of the church and publish multiple educational books and pamphlets.
- Safeguarding the Integrity of Creation. We seek to promote better stewardship of environment through our Eco-Church programme. This can be seen in our use and care of the churchyard, and the offer of regular educational talks regarding the environment and our care of it.

## ACHIEVEMENTS AND PERFORMANCE

### Charitable activities

Church attendance

As at December 2025 there were 128 (December 2024: 160) parishioners on the Church Electoral Roll which reflected 4 additions (2024: 4) and 36 deletions (2024: 3) from the previous year.

In January 2025 the 5 yearly renewal of the electoral roll was carried out.

**Review of the year**

The Church Building

- Installation of our new glass doors. The eight-year project to install powered glass doors in our south porch was finally realised in 2025, with work beginning in January and concluding in November. The doors were intended to provide extra draught protection; to create a more welcoming and beautiful entrance to our church; to offer an accessible entrance, making it easy for wheelchair users, pushchairs, prams and mobility devices to gain entrance to the church without additional help; and to enhance the beauty of our church building. All these have been well achieved, and the glass manifestation, designed and engraved by the incredibly skilled artist Tracy Sheppard has been very warmly received. We are grateful to the substantial legacy left to the church by the late Vivan Redman, and the generous grant made by the Julia Rausing Trust which made the implementation of the doors possible.
- The Tower Roof. The lead on the Tower Roof made it an impressive 100 years before needing replacement, but our Quinquennial Report indicated that it was beginning to leak, and replacement was necessary. This was achieved in late summer, and the Tower is now protected against the elements for some decades into the future.
- Across both of these fabric projects we also owe grateful thanks to the Friends of Fairford Church, who contributed substantially to the necessary funding.

Personnel

- At our APCM in May, our long-standing Churchwarden, the wonderful Christine Benzie stepped back from the role after 10 years. Newly elected into that role was Meg Ralph, already a choir member and Governor at the Primary School, joining David Salter as our two Churchwardens. We were sad to see Christine go, but Meg and David have grown into an excellent team over the course of the year.
- 2025 saw the stepping down of our PCC Treasurer, Jos Price, at the end of July after a very full period of 3 years of service. That role was taken up in a paid capacity in November, by our new Treasurer, Carly Hicks. We warmly welcome Carly into the role, and extend our grateful thanks to Jos for all her hard work.
- This year we also saw the resignation of our previous Parish Safeguarding Officer, Janet Edwards, a vital role given the importance of safeguarding vulnerable members of our community in our capacity as Church. She was succeeded by Val Trafford, who we gratefully welcome into this important role. Many thanks once again to Janet for her years of service.
- The clergy team was expanded in July 2025 with the additional of our new Assistant Curate, Rev’d Vicky Falvey.

Highlights

- Both Christmas and Easter this year saw increased attendance across all services, and it was a special joy to welcome so many children and their families to our Christingle, presented in partnership with Fairford Church of England Primary School, and our two Crib Services on Christmas Eve. It was once again standing room only at the second, more ‘boisterous’, of these Crib services, and the energy and enthusiasm of the children taking on acting roles in the nativity was infectious.
- Music at St Mary’s, our annual musical programme, launched in 2025, and it was exciting to welcome people to three special concerts across the year. The undoubted highlight was the return of the Carducci Quartet with international baritone Roddy Williams, who played to a packed audience in September.

**FINANCIAL REVIEW**

**Financial position**

Total income on unrestricted funds were £134,912 (2024:£135,280) , of which £41,452 (2024: £36,185) was unrestricted planned voluntary donations, and a further £11,972 (2024: £13,570) was from Gift Aid. Restricted grants and donations of £156,924 (2024: £13,877) were also received, the majority of which was for the major works to the porch and roof project, and details are shown in the financial statements.

**Financial position continued**
Total expenditure from ordinary unrestricted funds in the year was £189,362 (2024: £146,947). One of the largest items of expenditure £86,000 (2024: £83,851) was the Parish share which is a payment to the Gloucester Diocesan Board of Finance to enable it to provide the Diocese with clergy and support services.
The net expenditure for the year was £68,022 (2024: Deficit £11,702).
Net movement in funds on unrestricted funds was a deficit £68,651 (2024: £3,718) including £14,201 loss on the revaluation of investments. During the year, the total fund balances decreased from £546,204 to £478,182, of which £477,205 is unrestricted.

**Reserves policy**
It is the policy of the PCC to maintain sufficient reserves to cover future annual operating commitments plus any substantial repairs that may become necessary. The PCC consider £250,000 to be adequate reserves, the current excess will be spent on substantial roof repairs and other projects. It is our policy to invest the surplus funds with the CCLA Church of England Investment or Deposit Funds.

**Volunteers**
We would like to thank all of the volunteers who work so hared to make our church the friendly and welcoming community it is. There are too many individuals and teams to name, but there are so many ways our volunteers contribute to the work and running of the church, and nothing we do would be possible without you. Thank you!

**STRUCTURE, GOVERNANCE AND MANAGEMENT**
**Governing document**
The Parochial Church Council is a corporate body established by the Church of England. It operates under the Parochial Church Council Powers Measure. The PCC is a registered Unincorporated Charity.

**Organisational structure**
The method of appointment for PCC members is set out in the Church Representation Rules.
All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.
The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.
The full PCC meet monthly except in August.

The maximum number of elected lay representatives on the PCC is 12 (9 plus a further 3 per 100 names on the Electoral Roll). This is then supplemented by the inclusion of ex officio members: clerks in holy orders licensed to the parish; elected deanery synod, diocesan synod or General Synod members; and churchwardens. It can also be further supplemented with co-opted members (to a maximum of 2) as necessary.

A PCC meeting is judged to be quorate with the attendance of one third of its members, provided the majority of attendees are lay persons.

## REFERENCE AND ADMINISTRATIVE DETAILS

**Registered Charity Number**
1211718
A registered charity from 15th January 2025, Parochial Church Councils are charity exempt however the PCC opted to register as a Charity from this date.

**Administrative information**
St Mary the Virgin Church is situated in Fairford. It is part of the Diocese of Gloucester within the Church of Englan

**Principal address**
The Church Office
The Community Centre
High Street
Fairford
Gloucestershire
GL7 4AF

**Clergy:**

| | |
|---|---|
| Rev C J Symcox | Vicar |
| Rev V Falvey | Assistant Curate |

**PCC Members and Trustees**
PCC members who have served from 1 January 2025 until the date this report was approved are:

| | |
|---|---|
| Rev C J Symcox | Vicar |
| Mrs C Benzie | Churchwarden - retired at APCM 18th May 2025 |
| Mrs M Ralph | Churchwarden - appointed at APCM 18th May 2025 |
| D Salter | Churchwarden |
| Mrs J Price | Treasurer - retired as treasurer 31st July 2025, see elected members below |

**PCC Members and Trustees**
**Elected Members:**

| | |
|---|---|
| D Crowley | |
| Mrs J Cullum | appointed APCM 18th May 2025 |
| Mrs F Gilroy | appointed APCM 18th May 2025 |
| Mrs A Godsal | |
| Mrs L Hodson | retired February 2025 |
| Rev S Hughes | |
| Mrs J E Lee-Browne | |
| Mrs J Price | |
| M Vann | |

**Ex officio:**

| | |
|---|---|
| M Vann | Deanery Synod Rep |

**Secretary**

| | |
|---|---|
| I Morris | Secretary - appointed as secretary 10th March 2025, not a trustee |
| Mrs C Hicks | Treasurer - appointed 14th October 2025, not a trustee |

**Independent examiner**
AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
GL7 4LG

**Bankers**
Lloyds Bank PLC, Cirencester, Gloucestershire.

**Approved by the PCC on 2026 and signed on their behalf**

Rev C Symcox
Vicar

St Mary's Fairford PCC

This report on the financial statements of the PCC for the year ended 31 December 2025, which comprise the Statement of Financial Activities, the Balance Sheet and related notes, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("The Regulations") and s.144 (2) of the Charities Act 2011 ("the Act").

This report is made solely to the PCC in accordance with section 144 of the Charities Act 2011. My work has been undertaken that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC for my examination work, for this report, or for the opinions I have formed.

**Respective responsibilities of the PCC and examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply.

It is my responsibility:

- To examine the financial statements (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 144(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as PCC members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act; and
- To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrena Miles FMAAT
AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Date: 2026

Statement of Financial Activities including income and expenditure account
for the Year Ended 31st December 2025

| | | | | 31-Dec-25 | 31-Dec-24 |
|---|---|---|---|---|---|
| | Notes | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| **INCOME AND ENDOWMENTS FROM** | | | | | |
| Donations and legacies | 2 | 80,717 | 104,301 | 185,018 | 98,683 |
| **Charitable activities** | | | | | |
| Church activities | 3 | 12,432 | | 12,432 | 9,990 |
| Activites for generating funds | 4 | 17,494 | 1,776 | 19,270 | 13,496 |
| Investment income | 5 | 14,846 | - | 14,846 | 15,985 |
| Other income | 6 | 9,423 | 52,623 | 62,046 | 13,253 |
| **Total** | | 134,912 | 158,700 | 293,612 | 151,407 |
| **EXPENDITURE ON** | | | | | |
| Raising funds | 7 | 3,814 | 1,776 | 5,590 | 7,415 |
| **Charitable activities** | | | | | |
| Church activities | 9 | 185,548 | 156,295 | 341,843 | 163,643 |
| **Total** | | 189,362 | 158,071 | 347,433 | 171,058 |
| Net gain/(losses) on investments | | (14,201) | - | (14,201) | 7,949 |
| **NET INCOME/(EXPENDITURE)** | | (68,651) | 629 | (68,022) | (11,702) |
| Transfer between funds | | - | - | - | - |
| **RECONCILIATION OF FUNDS** | | | | | |
| **Total funds brought forward** | | 545,856 | 348 | 546,204 | 557,906 |
| **TOTAL FUNDS CARRIED FORWARD** | | 477,205 | 977 | 478,182 | 546,204 |

**CONTINUING OPERATIONS**

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

## Balance Sheet
## At 31st December 2025

| | Notes | Unrestricted fund £ | Restricted funds £ | 31-Dec-25 Total fund £ | 31-Dec-24 Total fund £ |
|---|---|---|---|---|---|
| **CURRENT ASSETS** | | | | | |
| Debtors | 18 | 69,992 | - | 69,992 | 74,465 |
| Investments | 19 | 397,844 | - | 397,844 | 465,919 |
| Prepayments and accrued income | | 7,074 | - | 7,074 | 5,905 |
| Cash at bank and in hand | | 58,617 | 2,203 | 60,820 | 9,904 |
| | | 533,527 | 2,203 | 535,730 | 556,193 |
| **CREDITORS** | | | | | |
| Accounts falling due within one year | 20 | (56,322) | (1,226) | (57,548) | (9,989) |
| **NET CURRENT ASSETS** | | 477,205 | 977 | 478,182 | 546,204 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | 477,205 | 977 | 478,182 | 546,204 |
| **NET ASSETS** | | 477,205 | 977 | 478,182 | 546,204 |

The notes form part of these financial statements

continued. . .

Balance Sheet - continued
At 31st December 2025

| | Notes | 31-Dec-25<br>Total fund<br>£ | 31-Dec-24<br>Total fund<br>£ |
|---|---|---|---|
| **FUNDS** | 22 | | |
| Unrestricted funds: | | | |
| General fund | | 476,974 | 545,717 |
| Designated Fund - Eco church | | 231 | - |
| Designated Fund - Chrissie Rose | | - | 139 |
| | | 477,205 | 545,856 |
| **Restricted Funds** | | | |
| Missions and Charities | | 631 | 2 |
| Messy Church | | 257 | 257 |
| Alpha Course | | 89 | 89 |
| | | 977 | 348 |
| **TOTAL FUNDS** | | 478,182 | 546,204 |

These financial statements were approved by the members of the PCC on 2026
and were signed on its behalf by:

……………………………………………  ……………………………………………..
Chairman  Treasurer

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st December 2025

## 1 ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 1997-2001 as amended by Church Accounting Regulations 2006.

The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

**Income**
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities are included in the Statement of Financial Activities if the charity would otherwise have had to purchase the donated facilities and the benefit can be measured reliably.

**Expenditure**
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Allocation and apportionment of costs**
Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the PCC Members in the discharge of their statutory duties.

**Assets**
In so far as consecrated and benefice property of any kind is excluded from the statutory definition of ‘charity’ by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

**Moveable church furnishings**
These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church’s inventory in any case.
**Tangible fixed assets for use by charity**
These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts- in-kind, at a reasonable estimate of their open market value on receipt.

## 1 ACCOUNTING POLICIES - CONTINUED

**Investments**

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

**Short term deposits**

These are the cash held on deposit either with the CCLA or at the bank.

**Taxation**

The charity is exempt from Corporation Tax on its charitable activities.

**Fund accounting**

**Unrestricted Funds**

General funds represent remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for spending on a future project and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

**Restricted Funds**

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2 DONATIONS AND LEGACIES

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| **Donations and legacies** | | |
| Planned Giving | 41,452 | 36,185 |
| Other Gift Aided Donations | 3,448 | 6,848 |
| | 44,900 | 43,033 |
| Gift Aid Recovered | 11,972 | 13,570 |
| Collection at Services | 6,535 | 9,373 |
| Visitors Box General Collections | 7,099 | 6,327 |
| Contactless giving | 9,407 | 9,205 |
| Photography Box | 76 | 113 |
| Other donations | 102,036 | 15,030 |
| Donated services | 1,000 | - |
| Charity collections by contactless | 20 | 131 |
| Missions & Charity of the Month | 1,873 | 901 |
| | 184,918 | 97,683 |
| Legacies | 100 | 1,000 |
| | 185,018 | 98,683 |

## 3 INCOME FROM CHARITABLE ACTIVITIES

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| CHURCH ACTIVITIES | £ | £ |
| Net fees for Weddings and Funerals | 11,110 | 8,355 |
| Chrissie Rose - Memorial Fund | 760 | 835 |
| Printing and Office Receipts | 562 | 706 |
| Messy Church | - | 94 |
| | 12,432 | 9,990 |

## 4 ACTIVITIES FOR GENERATING FUNDS

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| **Activities for generating funds** | £ | £ |
| Church Tours | 2,233 | 509 |
| Post card and merchandise sales | 2,077 | 1,845 |
| Mr & Mrs Godsal's Advent Party | 1,559 | 1,915 |
| Flowers | 780 | 1,275 |
| Concert income | 11,050 | 6,952 |
| Open gardens | - | 1,000 |
| Other fundraising | 1,571 | - |
| | 19,270 | 13,496 |

## 5 INVESTMENT INCOME

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Dividends Received | 9,872 | 9,649 |
| Deposit account interest | 120 | 195 |
| CBF Accounts Interest Received | 4,854 | 6,141 |
| | 14,846 | 15,985 |

## 6 OTHER INCOME

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Church Lands Charity | 5,423 | 5,133 |
| Grants | 47,900 | - |
| Mercer Co - Church Fabric | 4,000 | 4,000 |
| Mercer Co - Insurance contribution | 4,723 | 4,120 |
| | 62,046 | 13,253 |

## 7 RAISING FUNDS - COSTS

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| **Raising funds** | | |
| Church Flowers | 903 | 1,306 |
| Concert costs | 4,207 | 2,317 |
| Eco church and open gardens | 249 | 21 |
| Christmas events | - | 422 |
| Other fundraising costs | 58 | |
| **Other activities** | | |
| Postcards & Guide Books | 173 | 3,349 |
| | 5,590 | 7,415 |

## 8 PAROCHIAL FEES

The PCC received gross parochial fees for weddings and funerals totalling £17,279 (2024: £14,174), of which £6,169 (2024: £5,819) was assigned to the Diocese leaving net proceeds of £11,110 (2024: £8,355). Gross parochial fees included £225 energy and verger recharges.

## 9 CHARITABLE ACTIVITIES COSTS

| | Direct costs | Support costs | Totals |
|---|---|---|---|
| | £ | £ | £ |
| Church activites | 105,181 | 236,662 | 341,843 |

## 10 SUPPORT COSTS

| | Church Running Expenses | Parish Office & Admini-stration | Fairford Community Centre | Finance | Governance costs | Totals |
|---|---|---|---|---|---|---|
| | £ | £ | £ | £ | £ | £ |
| Church activites | 205,355 | 15,682 | 10,902 | 659 | 4,064 | 236,662 |
| | 205,355 | 15,682 | 10,902 | 659 | 4,064 | 236,662 |

## 11 STAFF COSTS

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Wages and Salaries | 1,299 | |
| Average number of employees | 1 | - |

During the year the PCC employed a treasurer.

## 12 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Independent examiners and accounts fee | 4,064 | 4,002 |

## 13 DONATIONS AND GRANTS TO CHARITIES

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Missions and Charities - collections | 7,834 | 3,079 |
| PCC Missions and Charities Provision | - | 1,516 |
| Designated from Chrissie Rose Memorial Fund Votive Candles | - | 484 |
| | 7,834 | 5,079 |

## 14 TRUSTEES' REMUNERATION AND BENEFITS

No PCC Members received any remuneration or expenses in their capacity as a PCC Member during the period.

**PCC Members expenses**
There were no expenses paid to PCC Members for the period ended 31st December 2025 nor for the period ended 31st December 2024.

## 15 PARISH SHARE

The Parish Share is allocated by the Diocese and Deanery and is based upon the cost of one full time priest, together with a proportion of the expenses of Church House, training, pensions and Diocesan support for the vicar.

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Parish Share | 86,000 | 83,851 |

## 16 CLERGY EXPENSES

It is the policy of the PCC to reimburse all out of pocket expenses in full in accordance with Diocesan guide lines.

## 17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund | Restricted funds | Total funds |
|---|---|---|---|
| **INCOME AND ENDOWMENTS FROM** | £ | £ | £ |
| Donations and legacies | 88,926 | 9,757 | 98,683 |
| **Charitable activities** | | | |
| Church activities | 9,990 | - | 9,990 |
| Activites for generating funds | 11,246 | 2,250 | 13,496 |
| Investment income | 15,985 | - | 15,985 |
| Other income | 9,133 | 4,120 | 13,253 |
| **Total** | 135,280 | 16,127 | 151,407 |
| **EXPENDITURE ON** | | | |
| Raising funds | 7,415 | - | 7,415 |
| **Charitable activities** | | | |
| Church Activites | 139,532 | 24,111 | 163,643 |
| Total | 146,947 | 24,111 | 171,058 |

Continued overleaf

## 17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES continued

| | Unrestricted fund | Restricted funds | Total funds |
|---|---|---|---|
| Net gain/(losses) on investments | 7,949 | - | 7,949 |
| **NET INCOME/(EXPENDITURE)** | (3,718) | (7,984) | (11,702) |
| Transfer between funds | - | - | - |
| **RECONCILIATION OF FUNDS** | | | |
| **Total funds brought forward** | 549,574 | 8,332 | 557,906 |
| **NET MOVEMENT IN FUNDS** | 545,856 | 348 | 546,204 |

## 18 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Trade debtors | 1,615 | 1,722 |
| Gift Aid Recoverable | 4,102 | 3,772 |
| Church Lands Charity and Friends of Fairford Church | 5,423 | 9,777 |
| Legacy | 58,800 | 58,800 |
| Donations - Goodbox contactless giving and CAF | 52 | 394 |
| | 69,992 | 74,465 |

## 19 CURRENT ASSET INVESTMENTS

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| CCLA Investment Fund | 341,022 | 355,223 |
| CBF Deposit Account | 56,822 | 110,696 |
| | 397,844 | 465,919 |

These shares are held by the Central Board of Finance as custodian trustee. The value in the balance sheet is calculated by reference to the advertised bid price at the year end, which is the price that would have been obtained if the shares had been sold at that date.

The original cost of the shares when purchased was:

| | £ |
|---|---|
| CCLA Investment Fund | 197,000 |

## 20 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31-Dec-25 | 31-Dec-24 |
|---|---|---|
| | £ | £ |
| Trade creditors | 11,250 | 3,081 |
| PAYE | 115 | - |
| Other creditors - Parish Share and Diocesan fees | 34,014 | 929 |
| Other creditors - Charity collections and expenses | 1,226 | 1,052 |
| Accrued expenses: Examiners's Fee 2025 | 3,500 | 2,500 |
| Accrued expenses: Donations 2025 | 6,000 | - |
| Accrued expenses: Fairford Community Centre wages and repairs | 807 | 276 |
| Accrued expenses: Light and Heat | - | 1,480 |
| Accrued expemses : Miscellaneous | 197 | 143 |
| Accrued expenses: Printer costs | 439 | 528 |
| | 57,548 | 9,989 |

## 21 LEASE AND CAPITAL COMMITMENTS

A 5 year lease contract was entered into in January 2024, with PEAC Solutions for the hire of office equipment. At the year end the lease has 12 quarterly payments to make, totalling £6,580. The lease expires in December 2028.

At the year end ano capital contract had been entered into but not started, in respect of the Church repairs.

## 22 ANALYSIS OF MOVEMENTS IN FUNDS

| | Balance 01-Jan-25 | Income | Expenditure | Gains and (Losses) | Transfers between funds | Funds 31-Dec-25 |
|---|---|---|---|---|---|---|
| **Unrestricted Funds** | | | | | | |
| General Fund | 545,717 | 134,282 | 188,784 | (14,201) | (40) | 476,974 |
| Designated Fund - Eco church | - | 440 | 249 | - | 40 | 231 |
| Designated Fund - Chrissie Rose | 139 | 190 | 329 | - | | - |
| | 545,856 | 134,912 | 189,362 | (14,201) | - | 477,205 |
| **Restricted Funds** | | | | | | |
| Missions and Charities | 2 | 2,463 | 1,834 | - | - | 631 |
| Mercers Insurance | - | 4,723 | 4,723 | - | - | - |
| Julia Rausing Trust | - | 47,900 | 47,900 | - | - | - |
| Church maintenance | - | 101,838 | 101,838 | - | - | - |
| Messy church | 257 | - | | - | - | 257 |
| Alpha course | 89 | - | | - | - | 89 |
| Young People | - | - | | - | - | - |
| Concert | | 1,776 | 1,776 | - | - | - |
| | 348 | 158,700 | 158,071 | - | - | 977 |
| **TOTAL FUNDS** | 546,204 | 293,612 | 347,433 | (14,201) | - | 478,182 |

## 22 ANALYSIS OF MOVEMENTS IN FUNDS continued

| **Purpose of Funds** | **Description, nature & purpose of the fund** |
|---|---|
| **General Funds** | Unrestricted funds are expendable at the discretion of the members of the PCC in furtherance of the objects of the charity. |
| **Designated Funds** | Are unrestricted funds, earmarked for a particular project. The designation has an administrative purpose only and does not legally restrict the PCC members discretion to apply the fund. |
| Chrissie Rose Memorial Fund | Balance of monies raised by donation/sale of candles in memory of Chrissie Rose - Deanery Youth worker. This fund will cease in 2025. |
| Eco church | Balance of monies raised by the Eco church |
| **Restricted Funds** | Funds subject to specific terms declared by the donor. |
| Missions and Charities | Monies donated to a specific charity for which the church acts as the intermediary. |
| Mercers Insurance | Monies donated to contribute to insurance. |
| Church Maintenance | Monies donated to contribute to church maintenance. |
| Messy Church | Monies donated to contribute to messy church. |
| Alpha course | Monies donated to contribute to Alpha courses. |
| Concert | Monies donated to contribute to concert costs. |

St Mary's Fairford PCC
Detailed Statement of Financial Activities
for the Year Ended 31st December 2025

| | Notes | 31-Dec-25 | 31-Dec-24 |
|---|---|---|---|
| **INCOME** | | £ | £ |
| **Donations and legacies** | 2 | | |
| Planned Giving | | 41,452 | 36,185 |
| Other Gift Aid Donations | | 3,448 | 6,848 |
| | | 44,900 | 43,033 |
| Gift Aid Recovered | | 11,972 | 13,570 |
| Collection at Services | | 6,535 | 9,373 |
| Visitors Box General Collections | | 7,099 | 6,327 |
| Contactless giving | | 9,407 | 9,205 |
| Photography Box | | 76 | 113 |
| Charity collections by contactless | | 20 | 131 |
| Missions & Charity Collections | | 1,873 | 901 |
| | | 36,982 | 39,620 |
| | | 81,882 | 82,653 |
| **Church and charitable activities** | 3 | | |
| Fees for Weddings and Funerals-Net | | 11,110 | 8,355 |
| Chrissie Rose - Memorial Fund | | 760 | 835 |
| Printing and Office Receipts | | 562 | 706 |
| Messy Church | | - | 94 |
| | | 12,432 | 9,990 |
| **Other trading activities** | 4 | | |
| Church Tours | | 2,233 | 509 |
| Post card and merchandise sales | | 2,077 | 1,845 |
| Mr & Mrs Godsal's Advent Party | | 1,559 | 1,915 |
| Flowers | | 780 | 1,275 |
| Concert income | | 11,050 | 6,952 |
| Other fundraising | | 1,571 | - |
| Open gardens | | - | 1,000 |
| | | 19,270 | 13,496 |
| | | **113,584** | **106,139** |
| **Legacies and Other Donations** | | | |
| Donations from Friends of Fairford Church | | 101,839 | 4,380 |
| Other Donations | | 197 | 10,650 |
| Donated services | | 1,000 | - |
| Legacies | | 100 | 1,000 |
| **Investment income** | 5 | | |
| Dividend Received | | 9,872 | 9,649 |
| Deposit account interest | | 120 | 195 |
| CBF Deposit Account Interest Received | | 4,854 | 6,141 |
| | | 14,846 | 15,985 |
| **Other income** | 6 | | |
| Church Lands Charity | | 5,423 | 5,133 |
| Grants | | 47,900 | - |
| Mercer Co - Church Fabric | | 4,000 | 4,000 |
| Mercer Co - Insurance contribution | | 4,723 | 4,120 |
| | | 62,046 | 13,253 |
| **Total incoming resources** | | **293,612** | **151,407** |


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St Mary's Fairford PCC
Detailed Statement of Financial Activities
for the Year Ended 31st December 2025

| | Notes | 31-Dec-25 £ | 31-Dec-24 £ |
|---|---|---|---|
| **EXPENDITURE** | | | |
| **Raising funds** | 7 | | |
| Church Flowers | | 903 | 1,306 |
| Concert costs | | 4,207 | 2,317 |
| Christmas events and christmas cards | | - | 422 |
| Eco church and open gardens | | 249 | 21 |
| Other fundraising costs | | 58 | - |
| | | 5,417 | 4,066 |
| **Other activities** | 7 | | |
| Postcards & Guide Books | | 173 | 3,349 |
| | | 173 | 3,349 |
| **Charitable activities** | 9 | | |
| Diocesan Parish Share Contribution | | 86,000 | 83,851 |
| Deanery Youth Worker | | 7,836 | 7,836 |
| Clergy Expenses | | 26 | 1,187 |
| Cost of Services | | 1,690 | 996 |
| Choir & Organ Costs and Maintenance | | 1,715 | 2,111 |
| Young People | | 50 | 710 |
| Mission Giving & Donations | 13 | 7,834 | 5,079 |
| Refreshments | | 30 | 4 |
| | | 105,181 | 101,774 |
| **Church Running Expenses and Fabric Costs** | 10 | | |
| Heating & Lighting | | 12,826 | 8,825 |
| Insurance | | 7,122 | 6,732 |
| Chubb Fire Service | | - | 308 |
| Bells service, Repairs of Ropes and Clappers | | 336 | 516 |
| Security costs | | 1,283 | 1,237 |
| Grass Mowing in Churchyard | | 3,240 | 4,320 |
| Vergers expenses | | 575 | 375 |
| Community Centre Room Hire | | 581 | 785 |
| Church Glass Door Project and Porch | | 125,120 | 4,164 |
| Church roof repairs | | 53,880 | 757 |
| Miscellaneous Repairs and Maintenance | | 392 | 493 |
| Audio guides | | - | 3,250 |
| Quinquennial inspection | | - | 1,852 |
| | | 205,355 | 33,614 |
| **Carried forward** | | **316,126** | **142,803** |

This page does not form part of the statutory financial statements

St Mary's Fairford PCC
Detailed Statement of Financial Activities
for the Year Ended 31st December 2025

| | Notes | 31-Dec-25 | 31-Dec-24 |
|---|---|---|---|
| | | £ | £ |
| **Parish Office & Administration** | 10 | | |
| Equipment Costs | | 4,166 | 4,047 |
| Telephone and broadband | | 1,619 | 1,554 |
| Postage and Stationery | | 359 | 450 |
| Subscriptions | | 334 | 152 |
| Secretarial Assistance | | 7,160 | 5,750 |
| Treasurer wages and employers national insurance | 11 | 1,299 | - |
| Marketing | | 486 | - |
| Sundries | | 259 | 136 |
| Lost cash | | - | 642 |
| | | 15,682 | 12,731 |
| **Fairford Community Centre** | | | |
| Service Charge for Office Space | 10 | 7,813 | 6,065 |
| Contribution to FCC Running Costs & Repairs | | - | 1,979 |
| FTC for FCC Staff Contribution | | 3,089 | 2,821 |
| | | 10,902 | 10,865 |
| | | 26,584 | 23,596 |
| **Finance** | 10 | | |
| Bank charges | | 225 | 188 |
| Contactless giving charges | | 434 | 469 |
| Accountancy and Examination Fee | | 4,064 | 4,002 |
| | | 4,723 | 4,659 |
| **Total resources expended** | | **347,433** | **171,058** |
| **Net (loss)/gain on investments** | | | |
| Gain/(Loss) on investment revaluations | | (14,201) | 7,949 |
| | | (14,201) | 7,949 |
| **Net surplus/(deficit)** | | **(68,022)** | **(11,702)** |

This page does not form part of the statutory financial statements

St Mary's Fairford PCC
Detailed Statement of Financial Activities
for the Year Ended 31st December 2025

| | | 31-Dec-25 | | 31-Dec-24 |
|---|---|---|---|---|
| | | £ | | £ |
| **IN SUMMARY:** | | | | |
| **Income** | | | | |
| Donations and legacies | 81,882 | | 82,653 | |
| Other trading activities | 19,270 | | 13,496 | |
| Church and charitable activities | 12,432 | | 9,990 | |
| | | **113,584** | | **106,139** |
| **Expenditure** | | | | |
| Raising funds | 5,417 | | 4,066 | |
| Other activities | 173 | | 3,349 | |
| Charitable activities (not including Parish Share) | 19,181 | | 17,923 | |
| Charitable activities - Parish Share | 86,000 | | 83,851 | |
| Church Running Expenses and Fabric Costs | 205,355 | | 33,614 | |
| Parish Office & Administration | 15,682 | | 12,731 | |
| Fairford Community Centre | 10,902 | | 10,865 | |
| Finance | 4,723 | | 4,659 | |
| | | **347,433** | | **171,058** |
| **Net deficit from normal church activities** | | **(233,849)** | | **(64,919)** |
| Donations from Friends of Fairford Church | 101,839 | | 4,380 | |
| Other Donations | 1,197 | | 10,650 | |
| Legacies - unrestricted | 100 | | 1,000 | |
| Investment income | 14,846 | | 15,985 | |
| Other income | 62,046 | | 13,253 | |
| | | **180,028** | | **45,268** |
| **Net surplus/deficit before restricted legacy and investment gains** | | **(53,821)** | | **(19,651)** |
| **Net (loss)/gain on investments** | | | | |
| Gain/(Loss) on investment revaluations | | (14,201) | | 7,949 |
| **Net Surplus/(deficit) for the year** | | **(68,022)** | | **(11,702)** |

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