

This charity is exempt from registration

The Parochial Church Council of
St Mary the Virgin, Fairford

Annual Report and Accounts
Year ended 31 December 2024

The Parochial Church Council of St Mary the Virgin, Fairford
Contents of the Financial Statements
for the Year Ended 31st December 2024

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The Parochial Church Council of St Mary the Virgin, Fairford
Report of the PCC
for the Year Ended 31st December 2024

The PCC Members present their report with the financial statements of the entity for the year ended 31st December 2024. The members have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The method of appointment for PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

During the period of this report, the Parochial Church Council (PCC) is a charity exempt from registration with the Charity Commission. However, with effect from January 2025 it has become a registered charity, registered as St Mary's Fairford PCC with charity number 1211718.

St Mary the Virgin Church is situated in Fairford. It is part of the Diocese of Gloucester within the Church of England.

Principal address

The Church Office
The Community Centre
High Street
Fairford
Gloucestershire
GL7 4AF

PCC Members

PCC members who have served from 1 January 2024 until the date this report was approved are:

Rev C J Symcox	Vicar
Rev Canon D Hyde	Associate Priest - retired 1st December 2024
Mrs C Benzie	Churchwarden
M F Godsall	Churchwarden - retired at APCM 18th May 2024
D Salter	Churchwarden - appointed (from Elected Member) at APCM 18th May 2024
I Morris	Secretary - appointed 10th March 2025
Mrs J Price	Treasurer

The Parochial Church Council of St Mary the Virgin, Fairford
Report of the PCC
for the Year Ended 31st December 2024

PCC Members

Elected Members:

D Crowley

Mrs J Edwards retired APCM 18th May 2024

Mrs A Godsall appointed APCM 18th May 2024

Mrs L Hodson appointed APCM 18th May 2024

Mrs L Howlett (nee Atherton) retired APCM 18th May 2024

Mrs S Hughes

Mrs J E Peerless

Mrs J Price

M Vann

Ex officio:

M Vann

Deanery Synod Rep

Independent examiner

AMM Bookkeeping & Accountancy

4 Longlands

West End Gardens

Fairford

GL7 4LG

Bankers

Lloyds Bank PLC, Cirencester, Gloucestershire.

OBJECTIVES AND ACTIVITIES

Fairford PCC has the responsibility of co-operating with the incumbent, The Revd C Symcox, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance responsibilities for the Church of St Mary the Virgin and associated property.

ACHIEVEMENTS AND PERFORMANCE

Church attendance

As at December 2024 there were 160 (December 2023: 159) parishioners on the Church Electoral Roll which reflected 4 additions (2023: 5) and 3 deletions (2023: 6) from the previous year.

Review of the year

Please see individual reports.

The Parochial Church Council of St Mary the Virgin, Fairford
Report of the PCC
for the Year Ended 31st December 2024

FINANCIAL REVIEW

Total income and endowments on ordinary unrestricted funds was £135,280 (2023: £187,063) and is detailed in the Financial Statements. The decrease mainly due to a legacy in 2023.

Total expenditure from ordinary unrestricted funds in the year was £146,947 (2023: £143,635). The largest item of expenditure £83,851 (2023: £78,365) was the Parish share which is a payment to the Gloucester Diocesan Board of Finance to enable it to provide the Diocese with clergy and support services.

The net expenditure for the year was £11,702 (2023: Surplus £73,344).

Currently PCCs are 'excepted' charities but, because our annual income has lately been over £100,000, we had to register with the Charity Commission. Since January 2025 we are registered as St Mary's Fairford PCC with charity number 1211718. As a Registered Charity we will have to comply with all aspects of charity law, including submitting annual returns to the Charity Commission. Our Charitable objects that we put to the Commission are: The promotion of the whole mission of the Church in the Ecclesiastical Parish.

RESERVES POLICY

It is the policy of the PCC to maintain sufficient reserves to cover future annual operating commitments plus any substantial repairs that may become necessary. The PCC consider £250,000 to be adequate reserves, the current excess will be spent on substantial roof repairs and other projects.

Approved by the PCC on 7th April 2025 and signed on their behalf

Rev C Symcox
Vicar

The Parochial Church Council of St Mary the Virgin, Fairford

Report of the Independent Examiners to the Trustees of
The Parochial Church Council of St Mary the Virgin, Fairford

This report on the financial statements of the PCC for the year ended 31 December 2024, which comprise the Statement of Financial Activities, the Balance Sheet and related notes, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("The Regulations") and s.144 (2) of the Charities Act 2011 ("the Act").

This report is made solely to the PCC in accordance with section 144 of the Charities Act 2011. My work has been undertaken that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the PCC for my examination work, for this report, or for the opinions I have formed.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and section 144(2) of the Act do not apply.

It is my responsibility:

- o To examine the financial statements (under section 145 of the 2011 Act);
- o To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 144(5)(b) of the 2011 Act); and
- o To state whether particular matters have come to my attention.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements presented with those records. It also includes a consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as PCC members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - o To keep accounting records in accordance with section 130 of the 2011 Act; and
 - o To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the 2011 Act.
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Andrena Miles FMAAT
AMM Bookkeeping & Accountancy
4 Longlands
West End Gardens
Fairford
Gloucestershire
GL7 4LG

Date: 2025

Statement of Financial Activities including income and expenditure account
for the Year Ended 31st December 2024

				31-Dec-24	31-Dec-23
	Notes	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	88,926	9,757	98,683	152,544
Charitable activities					
Church activities	3	9,990		9,990	14,929
Other activities	4	11,246	2,250	13,496	8,703
Investment income	5	15,985	-	15,985	13,765
Other income	6	9,133	4,120	13,253	15,018
Total		135,280	16,127	151,407	204,959
EXPENDITURE ON					
Raising funds	7	7,415	-	7,415	2,598
Charitable activities					
Church activities	9	139,532	24,111	163,643	159,118
Total		146,947	24,111	171,058	161,716
Net gain/(losses) on investments		7,949	-	7,949	30,101
NET INCOME/(EXPENDITURE)		(3,718)	(7,984)	(11,702)	73,344
Transfer between funds		-	-	-	-
RECONCILIATION OF FUNDS					
Total funds brought forward		549,574	8,332	557,906	484,562
TOTAL FUNDS CARRIED FORWARD		545,856	348	546,204	557,906

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities

The notes form part of these financial statements

The Parochial Church Council of St Mary the Virgin, Fairford

Balance Sheet

At 31st December 2024

				31-Dec-24	31-Dec-23
	Notes	Unrestricted fund £	Restricted funds £	Total fund £	Total fund £
CURRENT ASSETS					
Debtors	19	74,465	-	74,465	69,614
Investments	19	465,919	-	465,919	482,185
Prepayments and accrued income		5,905	-	5,905	5,265
Cash at bank and in hand		8,504	1,400	9,904	15,242
		<u>554,793</u>	<u>1,400</u>	<u>556,193</u>	<u>572,306</u>
CREDITORS					
Accounts falling due within one year	20	<u>(8,937)</u>	<u>(1,052)</u>	<u>(9,989)</u>	<u>(14,400)</u>
NET CURRENT ASSETS		<u>545,856</u>	<u>348</u>	<u>546,204</u>	<u>557,906</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>545,856</u>	<u>348</u>	<u>546,204</u>	<u>557,906</u>
NET ASSETS		<u><u>545,856</u></u>	<u><u>348</u></u>	<u><u>546,204</u></u>	<u><u>557,906</u></u>

The notes form part of these financial statements

continued. . .

The Parochial Church Council of St Mary the Virgin, Fairford

Balance Sheet - continued

At 31st December 2024

		31-Dec-24	31-Dec-23
	Notes	Total fund £	Total fund £
FUNDS	22		
Unrestricted funds:			
General fund		545,717	531,663
Designated Fund - Office Equipment		-	2,931
Designated Fund - Flowers		-	1,170
Designated Fund - Chrissie Rose		139	-
Designated Fund - FCC		-	5,000
Designated Fund - Guide Books		-	5,000
Designated Fund - Organ		-	3,077
Designated Fund - Chancel and General Repairs		-	733
		<hr/> 545,856	<hr/> 549,574
Restricted Funds			
Missions and Charities		2	-
Messy Church		257	407
Alpha Course		89	89
Young People		-	7,836
		<hr/> 348	<hr/> 8,332
TOTAL FUNDS		<hr/> <hr/> 546,204	<hr/> <hr/> 557,906

These financial statements were approved by the members of the PCC on 7th April 2025
and were signed on its behalf by:

.....
Chairman

.....
Treasurer

The notes form part of these financial statements

General information

The entity is a private benefit entity. The address of the entity is The Church Office, The Community Centre, High Street, Fairford, GL7 4AF.

1 ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities:Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011 and the Church Accounting Regulations 1997-2001 as amended by Church Accounting Regulations 2006.

The financial statements include monetary transactions, assets and liabilities for which the PCC can be held responsible. They do not include the accounts of other Church groups that owe an affiliation to another body, nor those that are informal gatherings of Church members.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

Donated services and facilities are included in the Statement of Financial Activities if the charity would otherwise have had to purchase the donated facilities and the benefit can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs directly allocated to activities are directly identifiable as wholly or mainly in support of the Charity's objectives.

Support costs have been directly attributed to the objects of the Charity where possible. The remaining support costs, overheads and other costs not directly attributable to particular functional activity categories have been apportioned over the relevant categories on the basis of management estimates for the amount attributable to that activity in the year.

Governance costs are those incurred in connection with enabling the charity to comply with external regulation, constitutional and statutory requirements and in providing support to the PCC Members in the discharge of their statutory duties.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

1 ACCOUNTING POLICIES - CONTINUED

Taxation

The charity is exempt from Corporation Tax on its charitable activities.

Fund accounting

General funds represent unrestricted money that can be used for the general charitable purposes of the PCC.

Restricted funds can only be used for particular restricted purposes for which the money was given or donated.

Designated funds represent unrestricted money that has been earmarked for a specific purpose by the PCC. This money may be undesignated by the PCC at anytime.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 DONATIONS AND LEGACIES

	31-Dec-24 £	31-Dec-23 £
Donations and legacies		
Planned Giving	36,185	35,134
Other Gift Aided Donations	6,848	6,015
	<hr/>	<hr/>
	43,033	41,149
 Gift Aid Recovered	 13,570	 11,909
 Collection at Services	 9,373	 8,599
Visitors Box General Collections	6,327	7,047
Contactless giving	9,205	8,638
Photography Box	113	124
Other Donations	15,030	14,405
Charity collections by contactless	131	26
Missions & Charity of the Month	901	1,847
	<hr/>	<hr/>
	97,683	93,744
 Legacies	 1,000	 58,800
	<hr/>	<hr/>
	98,683	152,544
	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

3 INCOME FROM CHARITABLE ACTIVITIES

	31-Dec-24	31-Dec-23
	£	£
CHURCH ACTIVITIES		
Net fees for Weddings and Funerals	8,355	13,473
Chrissie Rose - Memorial Fund	835	645
Messy Church	94	349
Printing and Office Receipts	706	462
	<hr/>	<hr/>
	9,990	14,929
	<hr/>	<hr/>

4 OTHER ACTIVITIES

	31-Dec-24	31-Dec-23
	£	£
Other trading activities		
Church Tours	509	1,072
Postcards and Guidebooks	1,845	3,117
Mr & Mrs Godsall's Advent Party	1,915	1,564
Flowers	1,275	2,229
Concert income	6,952	-
Open gardens	1,000	-
Xmas event and lunch	-	721
	<hr/>	<hr/>
	13,496	8,703
	<hr/>	<hr/>

5 INVESTMENT INCOME

	31-Dec-24	31-Dec-23
	£	£
Dividends Received	9,649	10,725
Deposit account interest	195	139
CBF Accounts Interest Received	6,141	2,901
	<hr/>	<hr/>
	15,985	13,765
	<hr/>	<hr/>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

6 OTHER INCOME

	31-Dec-24 £	31-Dec-23 £
Church Lands Charity	5,133	5,188
Grants	-	1,816
Mercer Co - Church Fabric	4,000	4,000
Mercer Co - Insurance contribution	4,120	4,014
	<hr/> 13,253 <hr/>	<hr/> 15,018 <hr/>

7 RAISING FUNDS - COSTS

	31-Dec-24 £	31-Dec-23 £
Raising funds		
Church Flowers	1,306	2,306
Christmas events	422	95
Church raffle licence	-	20
Other activities		
Postcards & Guide Books	3,349	177
	<hr/> 5,077 <hr/>	<hr/> 2,598 <hr/>

8 PAROCHIAL FEES

The PCC received gross parochial fees for weddings and funerals totalling £14,174 (2023: £20,155), of which £5,819 (2023: £6,682) was assigned to the Diocese leaving net proceeds of £8,355 (2023: £13,473). Gross parochial fees included £645 energy and £350 vergers recharges.

9 CHARITABLE ACTIVITIES COSTS

	Direct costs £	Support costs £	Totals £
Church activities	<hr/> 101,774 <hr/>	<hr/> 61,869 <hr/>	<hr/> 163,643 <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

10 SUPPORT COSTS

	Church Running Expenses	Parish Office & Admini- stration	Fairford Community Centre	Finance	Governance costs	Totals
	£	£	£	£	£	£
Church activities	33,614	12,731	10,865	657	4,002	61,869
	<u>33,614</u>	<u>12,731</u>	<u>10,865</u>	<u>657</u>	<u>4,002</u>	<u>61,869</u>

11 NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31-Dec-24 £	31-Dec-23 £
Independent examiners and accounts fee	<u>4,002</u>	<u>1,067</u>

12 DONATIONS AND GRANTS TO CHARITIES

	31-Dec-24 £	31-Dec-23 £
Missions and Charities - collections	1,030	2,002
PCC Missions and Charities Provision	3,423	1,516
Designated from Chrissie Rose Memorial Fund Votive Candles	626	484
	<u>5,079</u>	<u>4,002</u>

13 TRUSTEES' REMUNERATION AND BENEFITS

No PCC Members received any remuneration or expenses in their capacity as a PCC Member during the period.

PCC Members expenses

There were no expenses paid to PCC Members for the period ended 31st December 2024 nor for the period ended 31st December 2023.

14 STAFF COSTS

There were no employees during the period.

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

15 PARISH SHARE

The Parish Share is allocated by the Diocese and Deanery and is based upon the cost of one full time priest, together with a proportion of the expenses of Church House, training, pensions and Diocesan support for the vicar.

	31-Dec-24	31-Dec-23
	£	£
Parish Share	83,851	78,365

16 CLERGY EXPENSES

It is the policy of the PCC to reimburse all out of pocket expenses in full in accordance with Diocesan guide lines.

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	140,478	12,066	152,544
Charitable activities			
Church activities	14,929	-	14,929
Other activities	8,703	-	8,703
Investment income	13,765	-	13,765
Other income	9,188	5,830	15,018
Total	187,063	17,896	204,959
EXPENDITURE ON			
Raising funds	2,598	-	2,598
Charitable activities			
Church Activites	141,037	18,081	159,118
Total	143,635	18,081	161,716
Continued overleaf			

Notes to the Financial Statements - continued
for the Year Ended 31st December 2024

17 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES continued

	Unrestricted fund	Restricted funds	Total funds
Net gain/(losses) on investments	30,101	-	30,101
NET INCOME/(EXPENDITURE)	73,529	(185)	73,344
Transfer between funds	-	-	-
RECONCILIATION OF FUNDS			
Total funds brought forward	476,045	8,517	484,562
NET MOVEMENT IN FUNDS	549,574	8,332	557,906

18 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31-Dec-24 £	31-Dec-23 £
Trade debtors	1,722	866
Gift Aid Recoverable	3,772	4,524
Church Lands Charity and Friends of Fairford Church	9,777	5,188
Legacy	58,800	58,800
Donations - Goodbox contactless giving and CAF	394	236
	74,465	69,614

19 CURRENT ASSET INVESTMENTS

	31-Dec-24 £	31-Dec-23 £
CCLA Investment Fund	355,223	347,275
CBF Deposit Account	110,696	134,910
	465,919	482,185

These shares are held by the Central Board of Finance as custodian trustee. The value in the balance sheet is calculated by reference to the advertised bid price at the year end, which is the price that would have been obtained if the shares had been sold at that date.

The original cost of the shares when purchased was:

	£
CCLA Investment Fund	197,000

The Parochial Church Council of St Mary the Virgin, Fairford

Notes to the Financial Statements - continued

for the Year Ended 31st December 2024

20 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31-Dec-24	31-Dec-23
	£	£
Trade creditors	3,081	2,235
Other creditors - Parish Share and Diocesan fees	929	3,500
Other creditors - Charity collections and expenses	1,052	3,131
Accrued expenses: Examiners's Fee 2023	2,500	900
Accrued expenses: Fairford Community Centre wages and repairs	276	1,022
Accrued expenses: Light and Heat	1,480	2,303
Accrued expenses : Telephone and Miscellaneous	671	309
Accrued expenses: Honorarium	-	1,000
	<u>9,989</u>	<u>14,400</u>

21 LEASE AND CAPITAL COMMITMENTS

A 5 year lease contract was entered into in January 2024, with PEAC Solutions for the hire of office equipment. At the year end the lease has 16 quarterly payments to make, totalling £8,773. The lease expires in December 2028.

At the year end a £119,576 contract had been entered into but not started, in respect of the Church doors.

The PCC hope to recover the VAT through the Government Grant Scheme.

22 ANALYSIS OF MOVEMENTS IN FUNDS

	Balance 01-Jan-24	Income	Expenditure	Gains and (Losses)	Transfers between funds	Funds 31-Dec-24
Unrestricted Funds						
General Fund	531,663	133,170	144,945	7,949	17,880	545,717
Designated Fund - Office Equipment	2,931	-	-	-	(2,931)	-
Designated Fund - Flowers	1,170	1,275	1,306	-	(1,139)	-
Designated Fund - Chrissie Rose	-	835	696	-	-	139
Designated Fund - FCC	5,000	-	-	-	(5,000)	-
Designated Fund - Guide Books	5,000	-	-	-	(5,000)	-
Designated Fund - Organ	3,077	-	-	-	(3,077)	-
Designated Fund - Chancel and General Repairs	733	-	-	-	(733)	-
	<u>549,574</u>	<u>135,280</u>	<u>146,947</u>	<u>7,949</u>	<u>-</u>	<u>545,856</u>
Restricted Funds						
Missions and Charities	-	1,032	1,030	-	-	2
Mercers Insurance	-	4,120	4,120	-	-	-
Church Heating	-	4,081	4,081	-	-	-
Church maintenance	-	4,644	4,644	-	-	-
Messy church	407	-	150	-	-	257
Alpha course	89	-	-	-	-	89
Young People	7,836	-	7,836	-	-	-
Concert	-	2,250	2,250	-	-	-
	<u>8,332</u>	<u>16,127</u>	<u>24,111</u>	<u>-</u>	<u>-</u>	<u>348</u>
TOTAL FUNDS	<u>557,906</u>	<u>151,407</u>	<u>171,058</u>	<u>7,949</u>	<u>-</u>	<u>546,204</u>

22 ANALYSIS OF MOVEMENTS IN FUNDS continued

Purpose of Funds	Description, nature & purpose of the fund
General Funds	Unrestricted funds are expendable at the discretion of the members of the PCC in furtherance of the objects of the charity.
Designated Funds	Are unrestricted funds, earmarked for a particular project. The designation has an administrative purpose only and does not legally restrict the PCC members discretion to apply the fund.
Office Equipment Designated Fund	To maintain/ replace office equipment (PCC resolution 2000).
Flowers Designated Fund	Balance of monies used to decorate the church during the year.
Chrissie Rose Memorial Fund	Balance of monies raised by donation/sale of candles in memory of Chrissie Rose - Deanery Youth worker. This fund will cease in 2025.
Fairford Community Centre Fund	To cover the landlord's expenditure on the fabric on the Community Centre Building (PCC resolution May 2010).
Guide Book Fund	PCC resolution to defer costs of reprinting Guide Books in the future.
Organ Designated Fund	Funds for the repair of the organ (PCC resolution 1999).
Chancel and General Repair Fund	Funds remaining from Crook bequest.
Restricted Funds	Funds subject to specific terms declared by the donor.
Missions and Charities	Monies donated to a specific charity for which the church acts as the intermediary.
Mercers Insurance	Monies donated to contribute to insurance.
Church Heating	Monies donated to contribute to heating costs.
Church Maintenance	Monies donated to contribute to church maintenance.
Organist collection	Monies donated to contribute to organist service award.
Messy Church	Monies donated to contribute to messy church.
Alpha course	Monies donated to contribute to Alpha courses.
Young People	Legacy restricted to benefit the children of the church.
Concert	Monies donated to contribute to concert costs.

The Parochial Church Council of St Mary the Virgin, Fairford
Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	31-Dec-24 £	31-Dec-23 £
INCOME			
Donations and legacies	2		
Planned Giving		36,185	35,134
Other Gift Aid Donations		6,848	6,015
		43,033	41,149
Gift Aid Recovered		13,570	11,909
Collection at Services		9,373	8,599
Visitors Box General Collections		6,327	7,047
Contactless giving		9,205	8,638
Photography Box		113	124
Charity collections by contactless		131	26
Missions & Charity Collections		901	1,847
		<hr/> 39,620	<hr/> 38,190
		82,653	79,339
Church and charitable activities	3		
Fees for Weddings and Funerals-Net		8,355	13,473
Chrissie Rose - Memorial Fund		835	645
Messy Church		94	349
Printing and Office Receipts		706	462
		<hr/> 9,990	<hr/> 14,929
Other trading activities	4		
Church Tours		509	1,072
Post Card Sales		1,845	3,117
Mr & Mrs Godsall's Advent Party		1,915	1,564
Flowers		1,275	2,229
Concert income		6,952	-
Open gardens		1,000	-
Xmas fundraiser		-	721
		<hr/> 13,496	<hr/> 8,703
		106,139	102,971
Legacies and Other Donations			
Other Donations		15,030	14,405
Legacies		1,000	58,800
Investment income	5		
Dividend Received		9,649	10,725
Deposit account interest		195	139
CBF Deposit Account Interest Received		6,141	2,901
		<hr/> 15,985	<hr/> 13,765
Other income	6		
Church Lands Charity		5,133	5,188
Grants		-	1,816
Mercer Co - Church Fabric		4,000	4,000
Mercer Co - Insurance contribution		4,120	4,014
		<hr/> 13,253	<hr/> 15,018
Total incoming resources		<hr/> 151,407	<hr/> 204,959

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The Parochial Church Council of St Mary the Virgin, Fairford
Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	31-Dec-24 £	31-Dec-23 £
EXPENDITURE			
Raising funds	7		
Church Flowers		1,306	2,306
Concert costs		2,317	-
Christmas events and christmas cards		422	95
Open gardens		21	-
Church raffle licence		-	20
		<hr/>	<hr/>
		4,066	2,421
Other activities	7		
Postcards & Guide Books		3,349	177
		<hr/>	<hr/>
		3,349	177
Charitable activities	9		
Diocesan Parish Share Contribution		83,851	78,365
Deanery Youth Worker		7,836	7,836
Clergy Expenses		1,187	1,688
Cost of Services		996	1,200
Choir & Organ Costs and Maintenance		2,111	2,056
Young People		710	774
Mission Giving & Donations	12	5,079	4,002
Refreshments		4	26
		<hr/>	<hr/>
		101,774	95,947
Church Running Expenses	10		
Heating & Lighting		8,825	10,730
Insurance		6,732	6,938
Chubb Fire Service		308	118
Bells service, Repairs of Ropes and Clappers		516	20
Grass Mowing in Churchyard		4,320	3,600
Vergers expenses		375	535
Quinquennial inspection		1,852	1,014
Miscellaneous Repairs and Maintenance		493	372
Church Glass Door Project		4,164	799
Audio guides		3,250	-
Community Centre Room Hire		785	1,314
Security costs		1,237	9,411
Church roof repairs		757	704
Chasubles		-	1,123
Wifi installation		-	692
Graveyard Bulbs and Wildlife		-	197
		<hr/>	<hr/>
		33,614	37,567
Carried forward		<hr/>	<hr/>
		142,803	136,112

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The Parochial Church Council of St Mary the Virgin, Fairford
Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	Notes	31-Dec-24 £	31-Dec-23 £
Parish Office & Administration	10		
Equipment Costs		4,047	3,522
Telephone and broadband		1,554	1,090
Postage and Stationery		450	539
Subscriptions		152	206
Secretarial Assistance		5,750	5,743
Sundries		136	347
Lost cash		642	-
Information technology and support		-	140
Marketing		-	299
Website Maintenance		-	28
		<hr/> 12,731	<hr/> 11,914
Fairford Community Centre			
Service Charge for Office Space	10	6,065	4,552
Contribution to FCC Running Costs & Repairs		1,979	4,077
FTC for FCC Staff Contribution		2,821	2,794
FCC - warm room		-	636
		<hr/> 10,865	<hr/> 12,059
		<hr/> 23,596	<hr/> 23,973
Finance	10		
Bank charges		188	175
Contactless giving charges		469	389
Accountancy and Examination Fee		4,002	1,067
		<hr/> 4,659	<hr/> 1,631
Total resources expended		171,058	161,716
Net (loss)/gain on investments			
Gain/(Loss) on investment revaluations		7,949	30,101
		<hr/> 7,949	<hr/> 30,101
Net surplus/(deficit)		(11,702)	73,344

The Parochial Church Council of St Mary the Virgin, Fairford
Detailed Statement of Financial Activities
for the Year Ended 31st December 2024

	31-Dec-24	31-Dec-23
	£	£
IN SUMMARY:		
Income		
Donations and legacies	82,653	79,339
Other trading activities	13,496	8,703
Church and charitable activities	9,990	14,929
	<hr/>	<hr/>
	106,139	102,971
Expenditure		
Raising funds	4,066	2,421
Other activities	3,349	177
Charitable activities (not including Parish Share)	17,923	17,582
Charitable activities - Parish Share	83,851	78,365
Church Running Expenses	33,614	37,567
Parish Office & Administration	12,731	11,914
Fairford Community Centre	10,865	12,059
Finance	4,659	1,631
	<hr/>	<hr/>
	171,058	161,716
Net deficit from normal church activities	(64,919)	(58,745)
Other Donations	15,030	14,405
Legacies - unrestricted	1,000	58,800
Investment income	15,985	13,765
Other income	13,253	15,018
	<hr/>	<hr/>
	45,268	101,988
Net surplus/deficit before restricted legacy and investment gains	(19,651)	43,243
Net (loss)/gain on investments		
Gain/(Loss) on investment revaluations	7,949	30,101
	<hr/>	<hr/>
Net Surplus/(deficit) for the year	(11,702)	73,344
	<hr/> <hr/>	<hr/> <hr/>

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